

CITY OF SAND CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	General	Other Governmental Funds	Total
REVENUES:			
Property taxes	\$ 231,720	\$ —	\$ 231,720
Sales tax	2,538,481	—	2,538,481
Transaction tax	2,207,473	—	2,207,473
Utility user's tax	150,796	—	150,796
Franchise taxes	99,100	—	99,100
Business licenses	468,209	—	468,209
Licenses and permits	40,651	—	40,651
Fines, forfeits and penalties	2,551	1,736	4,287
Charges for current services	186,704	—	186,704
Revenue from other agencies	120,759	13,202	133,961
Developer fees	7,079	—	7,079
Investment earnings	25,085	—	25,085
Rental income	864,956	—	864,956
Other revenue	94,400	—	94,400
Total revenues	<u>7,037,964</u>	<u>14,938</u>	<u>7,052,902</u>
EXPENDITURES:			
Current:			
General government	1,760,063	—	1,760,063
Public safety	2,482,477	—	2,482,477
Public works	728,210	—	728,210
Community development	407,342	—	407,342
Parks	17,530	—	17,530
Debt service:			
Principal	28,536	—	28,236
Interest and other charges	3,953	—	3,953
Capital outlay	274,419	—	274,419
Total expenditures	<u>5,702,530</u>	<u>—</u>	<u>5,702,530</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,335,434</u>	<u>14,938</u>	<u>1,350,372</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	15,274	—	15,274
Transfers out	—	(15,274)	(15,274)
Proceeds from financing	96,561	—	96,561
Total other financing sources (uses)	<u>111,835</u>	<u>(15,274)</u>	<u>96,561</u>
NET CHANGE IN FUND BALANCES	1,447,269	(336)	1,446,933
FUND BALANCES, BEGINNING OF YEAR	<u>16,397,770</u>	<u>1,623</u>	<u>16,399,393</u>
FUND BALANCES, END OF YEAR	<u>\$ 17,845,039</u>	<u>\$ 1,287</u>	<u>\$ 17,846,326</u>

See Notes to the Basic Financial Statements.