



**CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Agenda
February 26, 2015**

**12:00 p.m., Thursday, February 26, 2015
City Hall, Council Chambers, 1 Sylvan Park, Sand City, CA 93955**

1. CALL TO ORDER

2. ROLL CALL & ESTABLISHMENT OF QUOROM

John McPherson, Monterey County Office of Education
Jane Parker, Monterey County Board of Supervisors
Sandra Miles, Monterey County Board of Supervisors (Public Member)
Vicki Nakamura, Monterey Peninsula College
Linda Scholink, City of Sand City Successor Agency
Todd Bodem, City of Sand City Successor Agency
Jayanti Addleman, Monterey County Libraries

3. PLEDGE OF ALLEGIANCE

4. COMMUNICATIONS FROM THE FLOOR: At this time, any person may comment on any item which is not on the agenda. Please state your name and address for the record. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on the next agenda. In order that all interested parties have an opportunity to speak, please limit comments to a maximum of three (3) minutes. Any member of the public may comment on any matter listed on this agenda at the time the matter is being considered by the Board.

5. BOARD MEMBER COMMENTS: Board Members may ask a question for clarification; make a brief report or announcement on his/her activities. Board members may provide a referral to Staff or other resources for factual information, or direct Staff to agendize a matter of business on a future agenda. Any item not listed on the Agenda after the posting of the Agenda and that must be acted upon (2/3rds vote required to place on agenda) prior to the next Board meeting may be addressed at this time. (G.C. 54954.2)

6. ACTION/DISCUSSION ITEMS

A. Consideration of Oversight Board RESOLUTION Approving the Oversight Board Minutes of September 29, 2014



**CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Agenda
February 26, 2015**

- B. Consideration of Oversight Board RESOLUTION Approving the Nomination of Chair and Vice Chair of the Oversight Board, whose Terms will begin in March, 2015
 - C. Consideration of Oversight Board RESOLUTION Approving the Recognized Obligation Payment Schedule (ROPS) for July 2015 through December 2015 (ROPS 15-16A)
 - D. Consideration of Oversight Board RESOLUTION Approving the Successor Agency Draft Administrative Budget For Fiscal Year 2015-16
 - E. Consideration of Future Oversight Board Meetings
 - F. INFORMATION ONLY: Report of Previous ROPS
7. REQUEST FROM BOARD MEMBERS FOR FUTURE AGENDA ITEMS
8. ADJOURNMENT:

The Next Scheduled Oversight Board Meeting:
TBD
Sand City Council Chambers
1 Sylvan Park, Sand City

ALL MEETINGS ARE OPEN TO THE PUBLIC. The City of Sand City does not discriminate against persons with disabilities. City Hall and the Council Chambers are accessible facilities. Any person with a disability who requires a modification or accommodation to be able to participate in this meeting is asked to contact the office of the City Clerk at (831) 394-3054 no fewer than two business days prior to the meeting to allow for reasonable arrangements.

SAND CITY SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION OB _____, 2015

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SAND CITY SUCCESSOR AGENCY APPROVING THE OVERSIGHT BOARD MEETING MINUTES OF SEPTEMBER 29, 2014

WHEREAS, the Oversight Board at its meeting of February 26, 2015 reviewed the Oversight Board draft meeting minutes of September 29, 2014; and

WHEREAS, based on its review of said minutes, the Oversight Board finds the draft minutes to be an accurate summary of the major points and actions taken during the meeting of September 29, 2014.

NOW, THEREFORE, THE OVERSIGHT BOARD hereby finds the subject minutes to be adequate and they are hereby approved as the approved meeting minutes of September 29, 2014.

PASSED AND ADOPTED by the Sand City Successor Agency Oversight Board on this _____, day of February, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

Connie Horca, Board Secretary



CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Minutes
September 29, 2014

The meeting was called to order by Chair McPherson at 3:03 P.M.

AGENDA ITEM 2, ROLL CALL & ESTABLISHMENT OF QUOROM

John McPherson, Monterey County Office of Education
Jane Parker, Monterey County Board of Supervisors
Sandra Miles, Monterey County Board of Supervisors (Public Member)
Vicki Nakamura, Monterey Peninsula College
Linda Scholink, City of Sand City Successor Agency
Kelly Morgan, City of Sand City Successor Agency (Interim City Administrator)
Jayanti Addleman, Monterey County Libraries

AGENDA ITEM 3, PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Vice Chair Parker.

AGENDA ITEM 4, COMMUNICATIONS FROM THE FLOOR

3:05 P.M. Floor opened for Public Comment.

There was no comment from the Public.

3:05 P.M. Floor closed to Public Comment.

AGENDA ITEM 5, BOARD MEMBER COMMENTS

There were no comments from members of the Board.

AGENDA ITEM 6, ACTION/DISCUSSION ITEMS

A. Consideration of Oversight Board Resolution approving the Oversight Board Minutes of February 3, 2014

There were no comments regarding the approval of the February 3, 2014 Oversight Board meeting minutes.

Motion to approve the Oversight Board **Resolution** approving the Oversight Board meeting minutes of February 3, 2014 was made by Board Member Parker, seconded by Board Member Addleman. AYES: Board Members McPherson, Parker, Miles Nakamura, Scholink, Morgan, Addleman. NOES: None. ABSENT: None. ABSTAIN: None. Motion carried.

B. Consideration of Oversight Board Resolution approving the Oversight Board Special Meeting Minutes of February 28, 2014

There were no comments regarding the approval of the February 28, 2014 Oversight Board Special meeting minutes.

Motion to approve the Oversight Board **Resolution** approving the Oversight Board Special Meeting Minutes of February 28, 2014 was made by Board Member Scholink, seconded by Board Member Parker. AYES: Board Members McPherson, Parker, Miles Nakamura, Scholink, Morgan, Addleman. NOES: None. ABSENT: None. ABSTAIN: None. Motion carried.

C. Consideration of Oversight Board Resolution approving the Successor Agency Administrative Budget for ROPS FY 14-15

Board Member Scholink reported that the Successor Agency Administrative Budget covers the annual cost from July 1, 2014 through June 30, 2015. It reflects the Successor Agency's employee costs, legal services for outside counsel, and allocated costs of insurance and services. In response to Board Member Parker's inquiry regarding the amount allocated for PERS Retirement, Board Member Scholink confirmed that the Successor Agency covers the employee/employer member contribution. Board Member Parker also received clarification that the amount for Outside Legal Services covers attorney fees relating to the Seaside lawsuit.

At the request of Board Member Parker, Board Member Scholink provided the Oversight Board with a copy of the previous year's Administrative Budget. A few questions were raised regarding the difference in the amounts from the previous year. Board Member Scholink clarified that the amount from the previous year reflects a six month period, and not a full twelve month year.

Motion to approve the Oversight Board **Resolution** approving the Successor Agency Administrative Budget for ROPS FY 14-15 was made by Board Member Morgan, seconded by Board Member Nakamura. AYES: Board Members McPherson, Parker, Miles Nakamura, Scholink, Morgan, Addleman. NOES: None. ABSENT: None. ABSTAIN: None. Motion carried.

D. Consideration of Oversight Board Resolution approving the Recognized Obligation Payment Schedule (ROPS) for January 2015 through June 2015 (ROPS 14-15B)

Board Member Scholink reported that the Recognized Obligations Payment Schedule (ROPS) covers the second half of the fiscal year, with the amount of \$200,000 reflecting administrative costs for a full year. The request of \$215,641 would cover the final payment to Monterey Peninsula Unified School District regarding the Local Educational Agency's pass-through settlement agreement. In response to Board Member Parkers inquiry whether the amount owed to MPUSD was in the correct column, Board

Member Scholink responded that she would place a call to the Department of Finance to clarify in which column the amount should appear.

For consideration of future Recognized Obligation Payment Schedules (ROPS), Board Member Parker requested that Staff provide to the Oversight Board a draft of the ROPS prior to the meeting so that if any questions should arise, it may be addressed in a timely manner.

Motion to approve the Oversight Board **Resolution** approving the Recognized Obligation Payment Schedule (ROPS) for January 2015 through June 2015 (ROPS 14-15B) was made by Board Member Parker, seconded by Board Member Morgan. AYES: Board Members McPherson, Parker, Miles Nakamura, Scholink, Morgan, Addleman. NOES: None. ABSENT: None. ABSTAIN: None. Motion carried.

E. Update on Successor Agency Properties and Long Term Property Management Plan (LRPMP)

Board Member Morgan reported that the Department of Finance returned Sand City's Long Range Property Management Plan (LRPMP) requesting more information and clarification of certain properties. The Carroll Property, owned by the former Redevelopment Agency was a property in question. Sand City was hopeful that it can be developed and used for much needed parking in the Old Town area, where several businesses are located.

In response to Chair McPherson's inquiry regarding the Long Range Property Management Plan submitted to the Department of Finance and what the process of creating a new plan would involve, Successor Agency Attorney Heisinger responded that the process would involve the review of the LRPMP approved in February 2014 by the Successor Agency. Proposed amendments to the previously approved LRPMP would then be presented to the Board for approval prior to resubmission to the Department of Finance. In order to avoid a 'Firesale', the deadline was lifted on the reporting of City properties. The deadline to submit a property management plan has been extended to 2016. New legislation and several bills are pending with the Governor, and would determine how properties retained by the City may be disposed of.

Chair McPherson requested that Staff forward a copy of the email regarding the LRPMP received from the Department of Finance to the Oversight Board.

F. INFORMATION ONLY: Commentary Article – Legislation Provides Help for Crumbling Neighborhoods

Board Member Morgan reported that the attached article was provided to inform the Oversight Board of new legislation that may aid California cities in the redevelopment of areas that have been neglected due to lack of funding.

G. Consideration of Future Oversight Board Meetings

The Board discussed possible dates for future Oversight Board meetings.

There was consensus of the Board to hold the next Sand City Oversight Board meetings on:

Monday, December 15, 2014 @ 3:00 P.M.

Monday, February 23, 2015 @ 3:00 P.M.

Monday, March 2, 2015 @ 3:00 P.M.

AGENDA ITEM 7, REQUEST FROM BOARD MEMBERS FOR FUTURE AGENDA ITEMS

An update was provided to the Board by Successor Agency Attorney Heisinger regarding the status of the Seaside vs. Sand City lawsuit as requested by Board Member Parker.

Board Member Parker requested that language be placed on the City's website that past meeting agenda's may be available to the public via email to the Board Clerk.

AGENDA ITEM 8, ADJOURNMENT

There was consensus of the Oversight Board to adjourn the meeting at 3:52 p.m. to the next regularly scheduled meeting on Monday, December 15, 2014 at 3:00 p.m.

Connie Horca, Board Clerk

**CITY OF SAND CITY SUCCESSOR AGENCY
OVERSIGHT BOARD**

DATE: February 11, 2015 (for oversight Board meeting of February 23, 2015)
TO: Oversight Board members
FROM: Todd Bodem, Staff
SUBJECT: Nomination and Approval of New Chair and Vice Chair

A resolution of approval is attached, designating the new Chair and Vice Chair to assume office starting on March 1, 2015. Nomination can be made by a member of the Oversight and a simple majority vote will be the basis for approval of the new officers to the Board.

RECOMMENDATION:

Adoption of the attached resolution is recommended, following the vote for each office. The Secretary to your Board will “fill in the blanks”, following the voting process.

SAND CITY SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION OB ____, 2015

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SAND CITY SUCCESSOR AGENCY APPROVING THE NOMINATION OF CHAIR AND VICE CHAIR OF THE OVERSIGHT BOARD, WHOSE TERMS WILL BEGIN IN MARCH, 2015

WHEREAS, the Sand City Oversight Board bylaws provide that one year terms are to be provided for the offices of Chair and Vice-Chair, to begin during the start of March of each year; and

WHEREAS, the current Chair and Vice-Chair of the Oversight Board have served the Oversight Board well during their terms of office; and

WHEREAS, it is the appropriate time to nominate a new Chair and Vice-Chair of the Oversight Board as prescribed in the bylaws.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby nominates and approves Oversight Board Member _____ as the new Chair of the Oversight Board, commencing on March 1, 2015; and further that the Oversight Board nominates and approves Oversight Board Member _____ as the new Vice-Chair of the Oversight Board, commencing on March 1, 2015.

PASSED AND APPROVED by the Sand City Successor Agency Oversight Board on this _____, day of February, 2015 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

Connie Horca, Board Secretary

**OVERSIGHT BOARD TO THE
SAND CITY SUCCESSOR AGENCY**

RESOLUTION OB _____, 2015

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF
THE FORMER REDEVELOPMENT AGENCY, APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR
JULY 2015 THROUGH DECEMBER 2015 (ROPS 15-16A)**

WHEREAS, the Redevelopment Dissolution Act (AB xl 26 and AB 1484) requires Successor Agencies to prepare Recognized Obligation Payment Schedules (ROPS) and for Oversight Boards to approve them; and

WHEREAS, the City of Sand City has elected to be the Successor Agency for the former Sand City Redevelopment Agency and has therefore prepared ROPS 15-16A; and

WHEREAS, the seventh ROPS in this process is now known as ROPS 15-16A, the Recognized Obligation Payment Schedule for July 2015 through December 2015, and said ROPS has been reviewed by the Oversight Board ; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Sand City Successor Agency hereby approves ROPS 15-16A attached hereto and incorporated herein by this reference as "Exhibit A", respectively, and directs staff to forward ROPS 15-16A to the Department of Finance for further review and approval.

PASSED AND ADOPTED by the Oversight Board to the Sand City Successor Agency on this ____ day of February, 2015 by the following vote:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

APPROVED:

ATTEST:

John McPherson, Board Chair

Connie Horca, Board Secretary

OVERSIGHT BOARD TO THE SAND CITY SUCCESSOR AGENCY

RESOLUTION OB ____, 2015

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
FORMER REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY
DRAFT ADMINISTRATIVE BUDGET FOR THE
ROPS FY 15-16 (July 2015 – June 2016)**

WHEREAS, redevelopment dissolution law allows for administrative budgets of \$250,000 annually for smaller Successor Agencies like the Sand City Successor Agency; and

WHEREAS, Sand City Successor Agencies staff has prepared a draft administrative budget of \$203,200 for the ROPS 15-16 time frame of July, 2015 through June, 2016, as required by law and subject to the final approval of the Oversight Board; and

WHEREAS, the Sand City Successor Agency approved a draft administrative budget at its meeting of February 17, 2015 and has forwarded said budget for final review and approval of the Oversight Board.

NOW, THEREFORE BE IT RESOLVED that the Oversight Board to the Sand City Successor Agency hereby approves the administrative budget for the ROPS 15-16 fiscal year, as shown on "Exhibit A", attached hereto and incorporated herein by this reference.

PASSED AND ADOPTED by the Oversight Board to the Sand City Successor Agency on this ____, day of February, 2015 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

Connie Horca, Board Secretary

SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAND CITY
ADMINISTRATIVE BUDGET
 July 1, 2015 through June 30, 2016

EMPLOYEE COSTS:

| | |
|-----------------------|------------------|
| Salaries | \$86,500 |
| Deferred Compensation | \$750 |
| PERS Retirement | \$30,000 |
| Medicare | \$1,300 |
| Health | \$11,400 |
| Dental | \$1,300 |
| Vision | \$200 |
| LTD | \$1,000 |
| Life | \$250 |
| Workers Comp | \$100 |
| Fitness | \$250 |
| Auto | \$900 |
| SUBTOTAL | \$133,950 |

SUPPLIES & SERVICES:

| | |
|---------------------------------------|-----------------|
| Audit Services | \$3,000 |
| Legal - SA Counsel/Heisinger | \$5,000 |
| Legal - OB Board Counsel/Lozano | \$5,000 |
| Outside Legal Services | \$40,000 |
| Consultant Services | \$3,000 |
| Office Supplies | \$500 |
| Training | \$0 |
| Financial Advisor | \$1,000 |
| Appraisals | \$3,000 |
| SA Properties - Real Estate Marketing | |
| Bond Expenses | \$4,000 |
| SUBTOTAL | \$64,500 |

ALLOCATED COSTS:

| | |
|---------------------|----------------|
| Computer Services | \$500 |
| Liability Insurance | \$2,500 |
| Property Insurance | \$250 |
| Misc. Expense | \$1,500 |
| SUBTOTAL | \$4,750 |

TOTAL **\$203,200**

AGENDA ITEM 6E

Potential Oversight Board Meeting Dates:

September 21, 2015 – 3:00 p.m. {*Review and Consider Approval of
ROPS 15-16B*}

Or

September 28, 2015 – 3:00 p.m.

January 18, 2016 – 3:00 p.m. {*Review and Consider Approval of
Annual ROPS 16-17*}

Or

January 25, 2016 – 3:00 p.m.

M E M O

F O R Y O U

To: Oversight Board
Subject: ROPS Review
Date: February 17, 2015
From: Linda Scholink

Attached is a simplified chart of what was requested, received and paid out for the last 3 ROPS covering:

| | |
|-------------|---------------------------|
| ROPS 13-14B | (January 2014-June 2014) |
| ROPS 14-15A | (July 2014-December 2014) |
| ROPS 14-15B | (January 2015-June 2015) |

Please let me know before the meeting if you have any questions.

Thank you



From the desk of...

Linda Scholink
Director of Administrative Services
City of Sand City
1 Sylvan Park
Sand City, Ca 93955
831-394-3054
831-394-2472

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Sand City
Name of County: Monterey

| Current Period Requested Funding for Outstanding Debt or Obligation | Six-Month Total |
|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | |
| A Sources (B+C+D): | \$ 125,716 |
| B Bond Proceeds Funding (ROPS Detail) | - |
| C Reserve Balance Funding (ROPS Detail) | 125,716 |
| D Other Funding (ROPS Detail) | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 840,436 |
| F Non-Administrative Costs (ROPS Detail) | 740,436 |
| G Administrative Costs (ROPS Detail) | 100,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 966,152 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|-------------------|
| I Enforceable Obligations funded with RPTTF (E): | 840,436 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | - |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 840,436 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|----------------|
| L Enforceable Obligations funded with RPTTF (E): | 840,436 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | 840,436 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| _____ | _____ |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|-----------------------------------|--|-----------------------------------|-------------------------------------|---------------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|------------|------------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | K | L | M | N | O | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| | | | | | | | | \$ 21,951,626 | | \$ - | \$ 125,716 | \$ - | \$ 740,436 | \$ 100,000 | \$ 966,152 |
| 1 | 2008A Exempt Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 1/18/2008 | 1/18/2027 | US Bank | Finance and Refinance RDA Activities | Sand City | 7,867,360 | N | | 96,903 | | 290,710 | | \$ 387,613 |
| 2 | 2008B Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 1/18/2008 | 1/18/2023 | US Bank | Finance Redevelopment Activities | Sand City | 2,011,450 | N | | 28,813 | | 149,726 | | \$ 178,539 |
| 3 | Sand City | Admin Costs | 2/1/2012 | 6/30/2015 | City acting as Successor Agency | Administrative Cost Allowance | Sand City | 200,000 | N | | | | | 100,000 | \$ 100,000 |
| 4 | Sand City | Admin Costs | 8/13/2012 | 6/30/2014 | City acting as Successor Agency | Oversight Board Counsel | Sand City | | N | | | | | | \$ - |
| 5 | City of Sand City | Miscellaneous | 4/1/1995 | 6/30/2015 | City of Sand City | COP Reimbursement | Sand City | 1,454,766 | N | | | | | | \$ - |
| 6 | SERAF Payment | SERAF/ERAF | 5/10/2010 | 6/30/2015 | City of Sand City | Repay loan from LMIHF | Sand City | 568,092 | N | | | | 300,000 | | \$ 300,000 |
| 7 | SERAF Payment | SERAF/ERAF | 5/4/2011 | 6/30/2016 | City of Sand City | Repay loan from LMIHF | Sand City | 116,900 | N | | | | | | \$ - |
| 10 | McDonald Coastal Project | OPA/DDA/Construction | 6/20/2001 | 6/30/2015 | John King - DDA | Contingency Reimbursement | Sand City | 1,455,000 | N | | | | | | \$ - |
| 11 | Tax Sharing Agreement | Litigation | 5/18/1989 | 6/30/2015 | City of Seaside | 1989 tax sharing agreement contingent | Sand City | | N | | | | | | \$ - |
| 12 | Sand City Redevelopment Project | City/County Loans On or Before 6/27/11 | 1/20/1987 | 6/30/2015 | City of Sand City | Repay loans for Staff and Facilities *** | Sand City | 3,628,058 | N | | | | | | \$ - |
| 13 | Sand City Redevelopment Project | City/County Loans On or Before 6/27/11 | 1/20/1987 | 6/30/2015 | City of Sand City | Repay for Monetary Loans (Seaside) *** | Sand City | 4,650,000 | N | | | | | | \$ - |
| 16 | Pass Through Payment | Miscellaneous | 7/1/1989 | 6/30/2015 | MPUSD | Pass Through Payment | Sand City | | Y | | | | | | \$ - |
| 18 | 2008A Exempt Tax Allocation Bonds | Reserves | 1/18/2014 | 1/1/2027 | US Bank | Finance and Refinance RDA Activities | | | N | | | | | | \$ - |
| 19 | 2008B Tax Allocation Bonds | Reserves | 1/18/2014 | 1/1/2023 | US Bank | Finance and Refinance RDA Activities | | | N | | | | | | \$ - |
| 20 | | | | | | | | | N | | | | | | \$ - |
| 21 | | | | | | | | | N | | | | | | \$ - |
| 22 | | | | | | | | | N | | | | | | \$ - |
| 23 | | | | | | | | | N | | | | | | \$ - |
| 24 | | | | | | | | | N | | | | | | \$ - |
| 25 | | | | | | | | | N | | | | | | \$ - |
| 26 | | | | | | | | | N | | | | | | \$ - |
| 27 | | | | | | | | | N | | | | | | \$ - |
| 28 | | | | | | | | | N | | | | | | \$ - |
| 29 | | | | | | | | | N | | | | | | \$ - |
| 30 | | | | | | | | | N | | | | | | \$ - |
| 31 | | | | | | | | | N | | | | | | \$ - |
| 32 | | | | | | | | | N | | | | | | \$ - |
| 33 | | | | | | | | | N | | | | | | \$ - |
| 34 | | | | | | | | | N | | | | | | \$ - |
| 35 | | | | | | | | | N | | | | | | \$ - |
| 36 | | | | | | | | | N | | | | | | \$ - |
| 37 | | | | | | | | | N | | | | | | \$ - |
| 38 | | | | | | | | | N | | | | | | \$ - |
| 39 | | | | | | | | | N | | | | | | \$ - |
| 40 | | | | | | | | | N | | | | | | \$ - |
| 41 | | | | | | | | | N | | | | | | \$ - |
| 42 | | | | | | | | | N | | | | | | \$ - |