



**CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Agenda
September 28, 2015**

**3:00 p.m., Monday, September 28, 2015
City Hall, Council Chambers, 1 Sylvan Park, Sand City, CA 93955**

1. CALL TO ORDER

2. ROLL CALL & ESTABLISHMENT OF QUOROM

John McPherson, Monterey County Office of Education
Jane Parker, Monterey County Board of Supervisors
Sandra Miles, Monterey County Board of Supervisors (Public Member)
Vicki Nakamura, Monterey Peninsula College
Linda Scholink, City of Sand City Successor Agency
Todd Bodem, City of Sand City Successor Agency
Jayanti Addleman, Monterey County Libraries

3. PLEDGE OF ALLEGIANCE

4. COMMUNICATIONS FROM THE FLOOR: At this time, any person may comment on any item which is not on the agenda. Please state your name and address for the record. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on the next agenda. In order that all interested parties have an opportunity to speak, please limit comments to a maximum of three (3) minutes. Any member of the public may comment on any matter listed on this agenda at the time the matter is being considered by the Board.

5. BOARD MEMBER COMMENTS: Board Members may ask a question for clarification; make a brief report or announcement on his/her activities. Board members may provide a referral to Staff or other resources for factual information, or direct Staff to agendize a matter of business on a future agenda. Any item not listed on the Agenda after the posting of the Agenda and that must be acted upon (2/3rds vote required to place on agenda) prior to the next Board meeting may be addressed at this time. (G.C. 54954.2)

6. ACTION/DISCUSSION ITEMS

- A. Consideration of Oversight Board RESOLUTION Approving the Oversight Board Minutes of April 28, 2015



**CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Agenda
September 28, 2015**

- B. Consideration of Oversight Board RESOLUTION Approving the Successor Agency Amended Administrative Budget for the ROPS 15-16B period (January 2016 through June 2016)
 - C. Consideration of Oversight Board RESOLUTION Approving the Recognized Obligation Payment Schedule (ROPS) for January 2016 through June 2016 (ROPS 15-16B)
 - D. Report on Senate Bill (SB) 107 – Verbal Update
 - E. Status of Long Range Property Management Plan – Verbal Update
 - F. Consideration of Future Oversight Board Meetings
7. REQUEST FROM BOARD MEMBERS FOR FUTURE AGENDA ITEMS
8. ADJOURNMENT

The Next Scheduled Oversight Board Meeting:
TBD
Sand City Council Chambers
1 Sylvan Park, Sand City

ALL MEETINGS ARE OPEN TO THE PUBLIC. The City of Sand City does not discriminate against persons with disabilities. City Hall and the Council Chambers are accessible facilities. Any person with a disability who requires a modification or accommodation to be able to participate in this meeting is asked to contact the office of the City Clerk at (831) 394-3054 no fewer than two business days prior to the meeting to allow for reasonable arrangements.

SAND CITY SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION OB ___, 2015

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SAND CITY SUCCESSOR
AGENCY APPROVING THE OVERSIGHT BOARD MEETING MINUTES OF
APRIL 28, 2015**

WHEREAS, the Oversight Board at its meeting of September 28, 2015 reviewed the Oversight Board draft meeting minutes of April 28, 2015; and

WHEREAS, based on its review of said minutes, the Oversight Board finds the draft minutes to be an accurate summary of the major points and actions taken during the meeting of April 28, 2015.

NOW, THEREFORE, THE OVERSIGHT BOARD hereby finds the subject minutes to be adequate and they are hereby approved as the approved meeting minutes of April 28, 2015.

PASSED AND ADOPTED by the Sand City Successor Agency Oversight Board on this 28th, day of September, 2015 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

Connie Horca, Board Secretary



**CITY OF SAND CITY SUCCESSOR AGENCY
Oversight Board Meeting Minutes
April 28, 2015**

The meeting was called to order by Chair McPherson at 3:07 P.M.

AGENDA ITEM 2, ROLL CALL & ESTABLISHMENT OF QUOROM

John McPherson, Monterey County Office of Education,
Jane Parker, Monterey County Board of Supervisors (absent)
Sandra Miles, Monterey County Board of Supervisors
Vicki Nakamura, Monterey Peninsula College
Linda Scholink, City of Sand City Successor Agency
Todd Bodem, City of Sand City Successor Agency
Jayanti Addleman, Monterey County Libraries

AGENDA ITEM 3, PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Board Member Bodem.

AGENDA ITEM 4, COMMUNICATIONS FROM THE FLOOR

3:08 P.M. Floor opened for Public Comment.

There was no comment from the Public.

3:08 P.M. Floor closed to Public Comment.

AGENDA ITEM 5, BOARD MEMBER COMMENTS

There were no comments from the Board.

AGENDA ITEM 6, ACTION/DISCUSSION ITEMS

A. Consideration of Oversight Board RESOLUTION Approving the Oversight Board Minutes of February 26, 2015

Board Member Scholink indicated that a correction to the resolution signer needed to be changed from the Vice Chair to the Chair.

Motion to adopt the Oversight Board **Resolution** as amended, approving the Oversight Board Minutes of February 26, 2015 was made by Board Member Bodem, seconded by Board Member Nakamura. AYES: Board Members Miles, Nakamura, Scholink, Bodem, Addleman. NOES: None. ABSENT: Board Member Parker.

ABSTAIN: Board Member McPherson. Motion carried.

B. Update on City of Seaside v. Sand City Litigation

Board Member Bodem distributed a “confidential” memo to the Board from Attorney Brent Hawkins of Best, Best & Krieger regarding the status of the Seaside v. Sand City litigation. He requested that the Board return the memo due to its ‘confidential’ nature. Following the review of the memo, Chair McPherson thanked Staff for providing the Board with an update.

C. Update on Status of Long Range Property Management Plan

Board member Bodem reported that the Long Range Property Management Plan is currently being re-drafted by the City’s former Interim City Administrator Kelly Morgan. The LRPMP is now with the City Attorney for his review and results should be ready with the next 1-2 months.

AGENDA ITEM 7, PRESENTATION

A. Presentation by Cheryl Murase of HdL Coren & Cone on conversion of Local Agency Oversight Board to a County-wide Board and process regarding Supplemental Educational Revenue Augmentation Fund (SERAF) Repayment

1) Consideration of Oversight Board Resolution approving the Successor Agency’s Repayment of a Loan owed to the Former Redevelopment Agency’s Low and Moderate Income Housing Fund in accordance with Health & Safety Code Sections 34171(d)(1)(G) and 34191.4(b)(1)

Cheryl Murase from HdL Coren and Cone addressed the transition reporting that Governor Brown announced his proposed State budget measures for fiscal year 2015-16. As the sixth ROPS cycle is pending completion, it became clear that there are different interpretations of redevelopment dissolution and the governor is trying to resolve any conflicts. A revision regarding redevelopment plan limits will no longer be considered and will be abolished. Should a redevelopment project have a plan limitation that would cause the RPPTF revenue to stop, the Successor Agency would continue to receive RPPTF revenues until their debt is fully resolved. In LA County, the County Counsel did not agree with the DOF’s interpretation of the legislation and still applying limits.

Chair McPherson received clarification regarding agency plan limits from Ms. Murase who explained that bond issues typically have an indenture requirement for a capture of those revenues should it have a potential to hit their limit. DOF took the position that there

are no limits and therefore does not pose a concern. Local agencies position is that the County is currently keeping track of limits and may potentially be a problem. This is not an issue in the County of Monterey as it is with other counties in the State.

Another proposed amendment to the State budget would be the transition of a single ROPS filing each year rather than twice a year. This annual ROPS filing would be due by March of each year and will commence beginning with ROPS 16-17, and will need Oversight Board approval by February next year. Legislation currently dictates that the Oversight Board will go to the County level by July 2016. A ROPS item may be amended as long as it has been approved by October 1st. DOF is allowing for corrections and adjustments.

Chair McPherson commented that the Sand City Successor Agency will approve a ROPS in the fall, and another in February 2016 as Sand City's Oversight Board.

Ms. Murase added that the County-wide board will need to be appointed by July 15th of next year. If there are vacancies, the Governor may appoint a member. The County-wide board will be comprised of seven members and will consist of one member appointed by the County Board of Supervisors, a City selection committee, an independent Special District selection committee, by the County Superintendent of Schools or the County Board of Education, the Chancellor of the California Community Colleges, a member of the public to be appointed by the County Board of Supervisors, and one member appointed by the recognized employee organization representing the largest number of successor agency employees in the County. If any position remains vacant for more than 60 days, the Governor may appoint a member to fill that position(s).

Ms. Murase reported that at the previous Oversight Board meeting, the Board approved a ROPS (15-16A) that was submitted to the Department of Finance (DOF) for approval that contained a request for repayment of SERAF loans, which were loans that the agency borrowed from the housing fund to make SERAF payment obligations for 2009 and 2010. As part of the repayment of the SERAF obligations, the Oversight Board needs to approve the attached repayment schedule. The repayment schedule is based on projections of future RPPTF revenues, based on assessed values reported by the County back in August 2014. It does not include any supplemental revenues or past delinquencies, and is a conservative projection of revenues that will be available for the agency to pay back towards the housing fund. Repayment of the SERAF loan is dictated by statute and the calculation is based on the residual revenues that were distributed to the taxing entities

back in 2013, comparing it to the subsequent ROPS. This would be from the period of July 2012 to June 2013. The Successor Agency did not ask for the payment at that time, and is now making this request. The original request of \$300,000 is now \$98,000, as reflected on page 23 of the packet. Ms. Murase explained to the Board how the figure was calculated.

There were no additional questions from the Board.

Motion to adopt the Oversight Board **Resolution** approving the Successor Agency's Repayment of a Loan owed to the Former Redevelopment Agency's Low and Moderate Income Housing Fund in accordance with Health & Safety Code Sections 34171(d)(1)(G) and 34191.4(b)(1) was made by Board Member Addleman, seconded by Board Member Scholink. AYES: Board Members McPherson, Miles, Nakamura, Scholink, Bodem, Addleman. NOES: None. ABSENT: Board Member Parker. ABSTAIN: None. Motion carried.

Chair McPherson summarized the actions taken regarding the Long Range Property Management Plan, and the possible course of action should the amended LRPMP not be ready for Oversight Board approval. Ms. Murase commented that should DOF not approve the amended LRPMP by January 2016, then disposition of properties would revert to the rules that were in law prior to AB 1484. Additional clarification will be provided to the Board following further research. Chair McPherson commented that the LRPMP is presently the outstanding business for Oversight Board approval other than the upcoming ROPS. It would be up to Staff and the City to inform the Board the best approach regarding the LRPMP before the Board is disbanded.

AGENDA ITEM 8, REQUEST FROM BOARD MEMBERS FOR FUTURE AGENDA ITEMS

Chair McPherson commented that as discussed, the Long Range Property Management Plan would be considered as a future agenda item along with other items as necessary.

AGENDA ITEM 9, ADJOURNMENT

There was consensus of the Board to adjourn the meeting at 3:37 P.M. to the next scheduled Oversight Board meeting on September 21, 2015 at 3:00 P.M.

Connie Horca, Board Secretary

MEMO

To: Oversight Board to the Sand City Successor Agency
From: Todd Bodem, Staff
Date: September 23, 2015
Subject: Amended Administrative Budget for the Successor Agency ROPS 15-16B period (January 2016 – July 2016)

Background

The Redevelopment Dissolution Law allows for administrative budgets up to \$250,000 annually for smaller Successor Agencies like Sand City. The Sand City Successor Agency (SA) staff prepared an amended administrative budget of \$185,975 for the period of July, 2015 through June, 2016. The amended administrative budget was approved by the Sand City SA at its regular meeting on September 15, 2015.

Recommendation

The Sand City SA recommends that the Oversight Board to the Sand City SA approve the attached OB Resolution for the amended administrative budget for the ROPS 15-16B period of January, 2016 through July, 2016 shown as "Exhibit A."

OVERSIGHT BOARD TO THE SAND CITY SUCCESSOR AGENCY

RESOLUTION OB ____, 2015

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
FORMER REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY
AMENDED ADMINISTRATIVE BUDGET FOR THE
ROPS 15-16B (January 2016 – July 2016)**

WHEREAS, redevelopment dissolution law allows for administrative budgets of \$250,000 annually for smaller Successor Agencies like the Sand City Successor Agency; and

WHEREAS, Sand City Successor Agencies staff has prepared an amended administrative budget of \$84,375 for the time frame of January, 2016 through June, 2016, as required by law and subject to the final approval of the Oversight Board; and

WHEREAS, the Sand City Successor Agency approved an amended administrative budget at its meeting of September 15, 2015 and has forwarded said budget for final review and approval of the Oversight Board; and

WHEREAS, the Sand City Oversight Board approves the amendment to the Successor Agency's Amended Administrative Budget to reflect the ROPS 15-16B period (January 2016 through July 2016) for the second six month period of the fiscal year, for the amount of \$84,375.

NOW, THEREFORE BE IT RESOLVED that the Oversight Board to the Sand City Successor Agency hereby approves the amended administrative budget for the ROPS 15-16B period of January, 2016 through July, 2016, as shown on "Exhibit A", attached hereto and incorporated herein by this reference.

PASSED AND ADOPTED by the Oversight Board to the Sand City Successor Agency on this ____, day of September, 2015 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

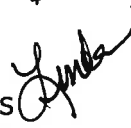
Connie Horca, Board Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAND CITY
ADMINISTRATIVE BUDGET
July 1, 2015 through June 30, 2016**

	<u>APPROVED BY OB</u> <u>7/15 to 12/15</u>	<u>PROPOSED 1/16 to</u> <u>6/16</u>	<u>TOTAL PROPOSED</u> <u>15-16</u>
EMPLOYEE COSTS:			
Salaries	\$43,250.00	\$7,250.00	\$50,500.00
Deferred Compensation	\$375.00	\$0.00	\$375.00
PERS Retirement	\$15,000.00	\$0.00	\$15,000.00
Medicare	\$650.00	\$0.00	\$650.00
Health	\$5,700.00	\$0.00	\$5,700.00
Dental	\$650.00	\$0.00	\$650.00
Vision	\$100.00	\$0.00	\$100.00
LTD	\$500.00	\$0.00	\$500.00
Life	\$125.00	\$0.00	\$125.00
Workers Comp	\$50.00	\$0.00	\$50.00
Fitness	\$125.00	\$0.00	\$125.00
Auto	\$450.00	\$0.00	\$450.00
SUBTOTAL	\$66,975.00	\$7,250.00	\$74,225.00
SUPPLIES & SERVICES:			
Audit Services	\$1,500.00	\$3,500.00	\$5,000.00
Legal - SA Counsel/Heisinger	\$2,500.00	\$0.00	\$2,500.00
Legal - OB Board Counsel/Lozano	\$2,500.00	\$0.00	\$2,500.00
Outside Legal Services	\$20,000.00	\$52,500.00	\$72,500.00
Mgmt/Consultant Services (HdL, Hayashi, Planning)	\$1,500.00	\$10,500.00	\$12,000.00
Office Supplies	\$250.00	\$250.00	\$500.00
Financial Advisor	\$500.00	\$4,500.00	\$5,000.00
Appraisals	\$1,500.00	\$1,500.00	\$3,000.00
Bond Expenses	\$2,000.00	\$2,000.00	\$4,000.00
SUBTOTAL	\$32,250.00	\$74,750.00	\$107,000.00
ALLOCATED COSTS:			
Technical Support	\$250.00	\$250.00	\$500.00
Liability Insurance	\$1,250.00	\$1,250.00	\$2,500.00
Property Insurance	\$125.00	\$125.00	\$250.00
Misc. Expense (Property/Utilities/Taxes/Expenses) for Carroll Property/Community Garden	\$750.00	\$750.00	\$1,500.00
SUBTOTAL	\$2,375.00	\$2,375.00	\$4,750.00
TOTAL	\$101,600.00	\$84,375.00	\$185,975.00

STAFF MEMORANDUM

DATE: September 22, 2015
 TO: Oversight Board
 FROM: Director of Administrative Services 
 SUBJECT: Recognized Obligations Payment Schedule
 (ROPS) for January - June, 2016 (ROPS 15-16B)

The attached ROPS covers the period from January 1, 2016 through June 30, 2016. The Successor Agency is requesting funding for ½ of the annual bond payments, the remainder of the proposed budget for administrative services, and the Successor Agency is requesting a payment towards the Supplemental Educational Revenue Augmentation Fund (SERAF) obligation, which totals a request for \$550,087.00

The breakdown is as follows:

Bond Type	Due Date	Amount
2008A Tax Exempt	5/1/2016	\$116,650.00
2008A Tax Exempt	11/1/2016	<u>\$391,650.00</u>
Total for the Calendar Year		\$508,300.00 ÷ 2 = \$254,150.00
2008B Taxable	5/1/2016	\$ 39,825.00
2008B Taxable	11/1/2016	\$ 184,825.00
Total for Calendar Year		\$224,650.00 ÷ 2 = \$112,325.00

The administrative budget was previously approved by the Successor Agency for the full fiscal year 2015-2016. When it was presented to the Oversight Board, they approved the first six months with direction to staff to reduce the budget for the remaining 6 months. Due to the costs of required services and staffing needed, staff reduced the remaining 6 months total by \$ 17,225.00.

There is \$99,237 being requested as a partial payment towards the SERAF obligation. This was requested in the previous ROPS and DOF denied it in the meet and confer process. According to our outside Counsel Brent Hawkins and our HdL Consultant Cheryl Murase, this is not legal or authorized for DOF to deny, so under Cheryl's direction we are putting it back on the current ROPS.

**OVERSIGHT BOARD TO THE
SAND CITY SUCCESSOR AGENCY**

RESOLUTION OB ____, 2015

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF
THE FORMER REDEVELOPMENT AGENCY, APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR
JANUARY 2015 THROUGH JULY 2016 (ROPS 15-16B)**

WHEREAS, the Redevelopment Dissolution Act (AB xl 26 and AB 1484) requires Successor Agencies to prepare Recognized Obligation Payment Schedules (ROPS) and for Oversight Boards to approve them; and

WHEREAS, the City of Sand City has elected to be the Successor Agency for the former Sand City Redevelopment Agency and has therefore prepared ROPS 15-16B; and

WHEREAS, the eighth ROPS in this process is now known as ROPS 15-16B, the Recognized Obligation Payment Schedule for January, 2016 through July, 2016, and said ROPS has been reviewed by the Oversight Board.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Sand City Successor Agency hereby approves ROPS 15-16B attached hereto and incorporated herein by this reference as "Exhibit A", respectively, and directs staff to forward ROPS 15-16B to the Department of Finance for further review and approval.

PASSED AND ADOPTED by the Oversight Board to the Sand City Successor Agency on this ____, day of September, 2015 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

John McPherson, Board Chair

ATTEST:

Connie Horca, Board Secretary

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Sand City
Name of County: Monterey

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 550,087
F Non-Administrative Costs (ROPS Detail)		465,712
G Administrative Costs (ROPS Detail)		84,375
H Total Current Period Enforceable Obligations (A+E):		\$ 550,087

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	550,087
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(147,434)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 402,653

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	550,087
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	550,087

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

Sand City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 21,711,952		\$ -	\$ -	\$ -	\$ 465,712	\$ 84,375	\$ 550,087
1	2008A Exempt Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/18/2008	1/18/2027	US Bank	Finance and Refinance RDA Activities	Sand City	7,744,748	N				254,150		\$ 254,150
2	2008B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/18/2008	1/18/2023	US Bank	Finance Redevelopment Activities	Sand City	1,967,913	N				112,325		\$ 112,325
3	Sand City	Admin Costs	2/1/2012	6/30/2020	City acting as Successor Agency	Administrative Cost Allowance	Sand City	85,975	N					84,375	\$ 84,375
4	Sand City	Admin Costs	8/13/2012	6/30/2020	City acting as Successor Agency	Oversight Board Counsel	Sand City		N						\$ -
5	City of Sand City	Miscellaneous	4/1/1995	6/30/2020	City of Sand City	COP Reimbursement	Sand City	1,454,766	N						\$ -
6	SERAF Payment	SERAF/ERAF	5/10/2010	6/30/2020	City of Sand City	Repay loan from LMIHF	Sand City	568,092	N				99,237		\$ 99,237
7	SERAF Payment	SERAF/ERAF	5/4/2011	6/30/2020	City of Sand City	Repay loan from LMIHF	Sand City	116,900	N						\$ -
10	McDonald Coastal Project	OPA/DDA/Construction	6/20/2001	6/30/2020	John King - DDA	Contingency Reimbursement	Sand City	1,455,000	N						\$ -
11	Tax Sharing Agreement	Litigation	5/18/1989	6/30/2020	City of Seaside	1989 tax sharing agreement contingent	Sand City	-	N						\$ -
12	Sand City Redevelopment Project	City/County Loans On or Before 6/27/11	1/20/1987	6/30/2020	City of Sand City	Repay loans for Staff and Facilities ***	Sand City	3,628,058	N						\$ -
13	Sand City Redevelopment Project	City/County Loans On or Before 6/27/11	1/20/1987	6/30/2020	City of Sand City	Repay for Monetary Loans (Seaside) ***	Sand City	4,650,000	N						\$ -
18	2008A Exempt Tax Allocation Bonds	Reserves	1/18/2014	1/1/2027	US Bank	Finance and Refinance RDA Activities			N						\$ -
19	2008B Tax Allocation Bonds	Reserves	1/18/2014	1/1/2023	US Bank	Finance and Refinance RDA Activities			N						\$ -
20	Fiscal Agent Fees	Fees	1/30/2008	11/1/2027	US Bank	Annual Fiscal Agent for bond issues	Sand City	24,250	N						\$ -
21	Fiscal Agent Fees	Fees	1/30/2008	11/1/2023	US Bank	Annual Fiscal Agent for bond issues	Sand City	16,250	N						\$ -
22	Bond Disclosure Services	Fees				Annual continuing disclosure for bond issues	Sand City		N						\$ -
23	PERS Unfunded Liability	Unfunded Liabilities							N						\$ -
24									N						\$ -