



**CITY OF SAND CITY SUCCESSOR AGENCY  
Oversight Board Special Meeting  
Agenda for March 1, 2013**

**2:00 p.m., Friday, March 1, 2013,  
City Hall, Council Chambers, 1 Sylvan Park, Sand City, CA 93955**

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AGENDA ITEMS:

1. CALL TO ORDER

2. ROLL CALL & ESTABLISHMENT OF QUOROM

John McPherson, Monterey County Office of Education  
Jane Parker, Monterey County Board of Supervisors  
Jerry Lomax, Monterey County Board of Supervisors (Public Member)  
Stephen Ma, Monterey Peninsula College  
Linda Scholink, City of Sand City Successor Agency  
Steve Matarazzo, City of Sand City Successor Agency  
Jayanti Addleman, Monterey County Libraries

3. PLEDGE OF ALLEGIANCE

4. COMMUNICATIONS FROM THE FLOOR: At this time, any person may comment on any item which is not on the agenda. Please state your name and address for the record. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on the next agenda. In order that all interested parties have an opportunity to speak, please limit comments to a maximum of three (3) minutes. Any member of the public may comment on any matter listed on this agenda at the time the matter is being considered by the Board.

5. BOARD MEMBER COMMENTS: Board Members may ask a question for clarification; make a brief report or announcement on his/her activities. Board members may provide a referral to Staff or other resources for factual information, or direct Staff to agendize a matter of business on a future agenda. Any item not listed on the Agenda after the posting of the Agenda and that must be acted upon (2/3rds vote required to place on agenda) prior to the next Board meeting may be addressed at this time. (G.C. 54954.2)

6. ACTION/ DISCUSSION ITEMS

A. Consideration of Oversight Board RESOLUTION Approving the Revised Recognized Obligations Payment Schedule (ROPS 13-14A) July 2013 through December 2013.



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7. REQUEST FROM BOARD MEMBERS FOR FUTURE AGENDA ITEMS
8. ADJOURNMENT:

Next Scheduled Oversight Board Meeting:  
Monday, April 8, 2013  
2:00 P.M.  
Sand City Council Chambers  
1 Sylvan Park, Sand City

ALL MEETINGS ARE OPEN TO THE PUBLIC. The City of Sand City does not discriminate against persons with disabilities. City Hall and the Council Chambers are accessible facilities. Any person with a disability who requires a modification or accommodation to be able to participate in this meeting is asked to contact the office of the City Clerk at (831) 394-3054 no fewer than two business days prior to the meeting to allow for reasonable arrangements.

# SUCCESSOR AGENCY CONTACT INFORMATION

## Successor Agency

ID: 184  
County: Monterey  
Successor Agency: Sand City

## Primary Contact

Honorific (Ms, Mr, Mrs)

First Name	Steve
Last Name	Matarazzo
Title	City Administrator
Address	#1 Sylvan Park
City	Sand City
State	CA
Zip	93955
Phone Number	831-394-3054 x12
Email Address	steve@sandcity.org

## Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name	Linda
Last Name	Scholink
Title	Director of Administrative Services

	A	B	C	D	E	F	G	H	I	J	K
1	<b>SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE</b>										
2	Filed for the July 1, 2013 to December 31, 2013 Period										
3											
4	<b>Name of Successor Agency:</b>		<b>SAND CITY (MONTEREY)</b>								
5											
6	<b>Outstanding Debt or Obligation</b>										<b>Total</b>
7	Total Outstanding Debt or Obligation										<b>\$22,323,280</b>
8											
9	<b>Current Period Outstanding Debt or Obligation</b>										<b>Six-Month Total</b>
10	A	Available Revenues Other Than Anticipated RPTTF Funding									<b>\$0</b>
11	B	Enforceable Obligations Funded with RPTTF									<b>\$305,463</b>
12	C	Administrative Allowance Funded with RPTTF									<b>\$184,671</b>
13	D	Total RPTTF Funded (B + C = D)									<b>\$490,134</b>
14	E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>									<b>\$490,134</b>
15	F	Enter Total Six-Month Anticipated RPTTF Funding									<b>\$475,000</b>
16	G	Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>									<b>(\$15,134)</b>
17											
18	<b>Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))										
19	H	Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>									<b>\$307,731</b>
20	I	Enter Actual Obligations Paid with RPTTF									<b>\$182,731</b>
21	J	Enter Actual Administrative Expenses Paid with RPTTF									<b>\$125,000</b>
22	K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)									<b>\$0</b>
23	L	Adjustment to RPTTF (D - K = L)									<b>\$490,134</b>
24											
25	Certification of Oversight Board Chairman:				John McPherson				Oversight Board Chair		
26	Pursuant to Section 34177(m) of the Health and Safety code,							Name	Title		
27	I hereby certify that the above is a true and accurate Recognized										
28	Obligation Payment Schedule for the above named agency.							/s/	3/1/2013		
29								Signature	Date		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2															
3															
4															
5															
6															
7															
8															
9	Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
10								\$22,323,280	\$1,878,194	\$0	\$0	\$184,671	\$305,463	\$0	\$490,134
11	1	2008A Exempt Tax Allocation Bonds	1/18/2008	7/19/2005	US Bank	Finance and Refinance RDA Activities	Sand City	8,726,710	476,000	0	0	0	128,350	0	128,350
12	2	2008B Tax Allocation Bonds	1/18/2008	7/15/2005	US Bank	Finance Redevelopment Activities	Sand City	2,410,746	222,194	0	0	0	47,113	0	47,113
13	3	Sand City	2/1/2012		City acting as Successor Agency	Administrative Cost Allowance	Sand City	0	250,000	0	0	184,671	0	0	184,671
14	4	Sand City	8/13/2012		City acting as Successor Agency	Oversight Board Counsel	Sand City	0	0	0	0	0	0	0	0
15	5	City of Sand City	4/1/1995		City of Sand City	COP Reimbursement	Sand City	1,454,766	0	0	0	0	0	0	0
16	6	SERAF Payment	5/10/2010	6/30/2015	County Auditor 34177 (d)	Repay loan from LMIHF	Sand City	0	0	0	0	0	0	0	0
17	7	SERAF Payment	5/4/2011	6/30/2016	County Auditor 34177 (d)	Repay loan from LMIHF	Sand City	0	0	0	0	0	0	0	0
18	8	RDA LMIHF	6/30/2010		County Auditor 34177 (d)	Trueup payment to Housing Account from FY 09-10	Sand City	0	0	0	0	0	0	0	0
19	9	RDA LMIHF	6/30/2011		County Auditor 34177 (d)	Trueup payment to Housing Account from FY 10-11	Sand City	0	0	0	0	0	0	0	0
20	10	McDonald Coastal Project	6/20/2001		John King - DDA	Contingency Reimbursement	Sand City	1,455,000	0	0	0	0	0	0	0
21	11	Tax Sharing Agreement	5/18/1989	1/31/2012	City of Seaside	1989 tax sharing agreement contingent	Sand City	0	400,000	0	0	0	0	0	0
22	12	Sand City Redevelopment Project	1/20/1987	1/31/2012	City of Sand City	Repay loans for Staff and Facilities ***	Sand City	3,626,058	200,000	0	0	0	0	0	0
23	13	Sand City Redevelopment Project	1/20/1987	1/31/2012	City of Sand City	Repay for Monetary Loans (Seaside) ***	Sand City	4,650,000	0	0	0	0	0	0	0
24	14	Pass Through Payment			MPUSD	Pass Through Payment	Sand City	0	171,240	0	0	0	0	0	0
25	15	Pass Through Payment			MPCCD	Pass Through Payment	Sand City	0	18,520	0	0	0	0	0	0
26	16	Pass Through Payment			MCOE	Pass Through Payment	Sand City	0	10,240	0	0	0	0	0	0
27	17	Contingency Payments				See Notes	Sand City	0	130,000	0	0	0	130,000	0	130,000
28															0
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Oversight Board Approval Date:

**SAND CITY (MONTEREY)**  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)**  
**July 1, 2013 through December 31, 2013**

Funding Source







**OVERSIGHT BOARD TO THE  
SAND CITY SUCCESSOR AGENCY**

**RESOLUTION OB \_\_\_\_\_, 2013**

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE  
FORMER REDEVELOPMENT AGENCY, APPROVING THE  
REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR  
JULY 2013 THROUGH DECEMBER 2013 (ROPS 13-14A)**

**WHEREAS**, the Redevelopment Dissolution Act (AB xl 26 and AB 1484) requires Successor Agencies to prepare Recognized Obligation Payment Schedules (ROPS) and for Oversight Boards to approve them; and

**WHEREAS**, the City of Sand City has elected to be the Successor Agency for the former Sand City Redevelopment Agency and has therefore prepared ROPS 13-14A; and

**WHEREAS**, the fourth ROPS in this process is now known as ROPS 13-14A, the Recognized Obligation Payment Schedule for July 2013 through December 2013; and said ROPS has been reviewed by the Oversight Board; and

**WHEREAS**, ROPS 13-14A, includes previously approved fundamental payments that were included in previous ROPS which provide an administrative allowance for successor agency staffing; payment of bonded indebtedness and certain contingency payments which have been recognized by the Department of Finance and the Oversight Board.

**NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board to the Sand City Successor Agency hereby the revised ROPS 13-14A attached hereto and incorporated herein by this reference as Exhibits A and B, respectively, and directs staff to forward ROPS 13-14A to the Department of Finance for further review and approval.

**PASSED AND ADOPTED** by the Oversight Board to the Sand City Successor Agency on this 1<sup>st</sup> day of March, 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

ATTEST:

\_\_\_\_\_  
Stephen Ma, Board Chair

\_\_\_\_\_  
Connie Horca, Board Secretary