

CITY OF SAND CITY

RESOLUTION SC 20-21, 2020

RESOLUTION OF THE CITY OF SAND CITY UPDATING OFFICERS ASSIGNED TO THE LOCAL AGENCY INVESTMENT FUND (LAIF)

WHEREAS, pursuant to California Government Code Section 16429.1 a special fund was created in the state treasury for the purpose of providing a safe and reliable investment option to local governments ("Local Agency Investment Fund"); and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund is the best interest of the City of Sand City; and

WHEREAS, the City Council authorized the deposit and withdrawal of Sand City monies in the Local Agency Investment Fund in accordance with California Government Code Section 16429.1 for the purpose of investment, as approved by City of Sand City Resolution SC 08-35-2008.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sand City, that the following Sand City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Mary Ann Carbone
Name

Jerry Blackwelder
Name

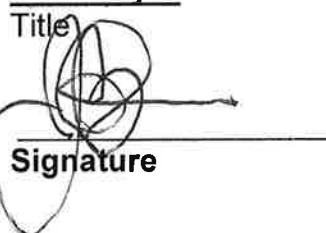
Danny Aaron Blair
Name

Mayor
Title

Vice-Mayor
Title

City Manager
Title

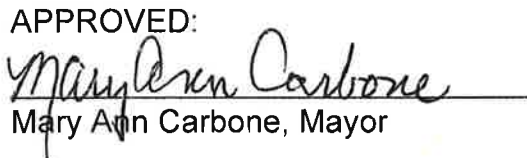

Signature


Signature


Signature

PASSED AND ADOPTED by the City Council of Sand City on this 17th, day of March, 2020 by the following vote:

- AYES: Council Members Carbone, Cruz, Sofer
- NOES: None
- ABSENT: Council Member Blackwelder, Hawthorne
- ABSTAIN: None

APPROVED:

Mary Ann Carbone, Mayor

ATTEST:


Linda K. Scholink, City Clerk