

**OVERSIGHT BOARD TO THE  
SAND CITY SUCCESSOR AGENCY**

**RESOLUTION OB 17-03, 2017**

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF  
THE FORMER REDEVELOPMENT AGENCY, APPROVING THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR  
JULY 2017 THROUGH JUNE 2018 (ROPS 17-18A and ROPS 17-18B)**

**WHEREAS**, the Redevelopment Dissolution Act (AB xl 26 and AB 1484) requires Successor Agencies to prepare Recognized Obligation Payment Schedules (ROPS) and for Oversight Boards to approve them; and

**WHEREAS**, the City of Sand City has elected to be the Successor Agency for the former Sand City Redevelopment Agency and has therefore prepared ROPS 17-18A and ROPS 17-18B; and

**WHEREAS**, the tenth ROPS in this process is now known as ROPS 17-18, the Recognized Obligation Payment Schedule for July, 2017 through June, 2018, and said ROPS has been reviewed by the Oversight Board.

**NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board to the Sand City Successor Agency hereby approves ROPS 17-18 attached hereto and incorporated herein by this reference as "Exhibit A", respectively, and directs staff to forward ROPS 17-18A and 17-18B to the Department of Finance for further review and approval.

**PASSED AND ADOPTED** by the Oversight Board to the Sand City Successor Agency on this 23<sup>rd</sup>, day of January, 2017 by the following vote:

AYES: Board Members Albert, Parker, Nakamura, Scholink, Bodem, Addleman  
NOES: None  
ABSENT: None  
ABSTAIN: None

APPROVED:



\_\_\_\_\_  
Vicki Nakamura, Board Vice Chair

ATTEST:

  
\_\_\_\_\_  
Connie Horca, Board Secretary

### Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

<b>Successor Agency:</b>	<u>Sand City</u>
<b>County:</b>	<u>Monterey</u>

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 839,562</b>	<b>\$ 617,074</b>	<b>\$ 1,456,636</b>
F RPTTF	777,062	554,574	1,331,636
G Administrative RPTTF	62,500	62,500	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 839,562</b>	<b>\$ 617,074</b>	<b>\$ 1,456,636</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<u>Vicki Nakamura</u>	<u>QB. Vice Chair</u>
Name	Title
/s/ <u>Vicki Nakamura</u>	<u>1/23/2017</u>
Signature	Date