

**BEFORE THE CONSOLIDATED OVERSIGHT BOARD
SUCCESSOR AGENCY FOR THE CITY OF SAND CITY
COUNTY OF MONTEREY, STATE OF CALIFORNIA**

RESOLUTION NO. Ob, 2019

**RESOLUTION OF THE CONSOLIDATED OVERSIGHT BOARD SUCCESSOR AGENCY
FOR THE CITY OF SAND CITY, COUNTY OF MONTEREY, APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20A AND ROPS 19-20B)
FOR THE PERIOD JULY 2019 THROUGH JUNE 2020, MAKE RELATED FINDINGS, AND
DIRECT THE SUCCESSOR AGENCY STAFF TO TAKE ALL ACTIONS NECESSARY TO
EFFECTUATE REQUIREMENTS ASSOCIATED WITH THIS APPROVAL**

WHEREAS, the California state legislature enacted Assembly Bill xl 26 (as amended by AB 1484, the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.);and

WHEREAS, on January 10, 2012, the Monterey County Board of Supervisors adopted Resolution No. 12-006 agreeing to serve as the Successor Agency to the former Redevelopment Agency (RDA) of the County of Monterey; and

WHEREAS, on February 1, 2012, the RDA of the County of Monterey was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, pursuant to the Dissolution Act, the Successor Agency is declared to be a separate legal entity from the County of Monterey; and

WHEREAS, the Dissolution Act provides for the appointment of a consolidated oversight board (the "Consolidated Oversight Board"), as of July 1, 2018, with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, Health and Safety Code Section 34177(1)(2)(A) requires the Successor Agency to prepare draft Recognized Obligation Payment Schedules and make associated notifications and distributions; and

WHEREAS, the Sand City Successor Agency staff prepared the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 (the "ROPS 19-20A and ROPS 19-20B"); and

WHEREAS, under the Dissolution Act, the proposed ROPS 19-20A and 19-20B must be submitted by the Successor Agency for the City of Sand City, County of Monterey to the Consolidated Oversight Board for the Consolidated Oversight Board's approval in accordance with the Dissolution Act; and

WHEREAS, the Consolidated Oversight Board has reviewed the Successor Agency for the City of Sand City, County of Monterey Proposed ROPS 19-20A and 19-20B, and has considered the staff presentation and any comments from the public related thereto.

NOW, THEREFORE, BE IT RESOLVED that the Consolidated Oversight Board hereby finds and determines that the foregoing recitals are true and correct, and together with information provided by the Successor Agency for the City of Sand City, County of Monterey staff and the public, form the basis for the approvals, findings, resolutions and determinations set forth below.

BE IT FURTHER RESOLVED that in accordance with the Dissolution Act, the Consolidated Oversight Board hereby approves the Proposed ROPS 19-20A and 19-20B for the City of Sand City in the form on file with the secretary of the Consolidated Oversight Board (the "Approved ROPS 19-20A and 19-20B"), including the agreements and obligations described in the Approved ROPS 19-20A and 19-20B, and hereby determines that such agreements and obligations constitute enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act. In connection with such approval, the Consolidated Oversight Board makes the specific findings set forth below.

1. The Consolidated Oversight Board has examined the items on the Approved ROPS 19-20A and 19-20B for the City of Sand City, County of Monterey and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency for the City of Sand City, County of Monterey until disposition in accordance with the Dissolution Act, the continued administration of the ongoing agreements herein approved by the Consolidated Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency for the County of Monterey.
2. The Successor Agency for the City of Sand City, County of Monterey is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations in the Approved ROPS 19-20A and 19-20B and herein approved by the Consolidated Oversight Board.
3. The Consolidated Oversight Board hereby authorizes and directs the Successor Agency for the City of Sand City, County of Monterey staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 19-20A and 19-20B and to take any other actions necessary to ensure the validity of the Approved ROPS 19-20A and 19-20B and the validity of any enforceable obligation listed therein, including participation in any Meet and Confer process .

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 341 79(h).

PASSED AND ADOPTED this 17th day of January, 2019, by the following vote:

AYES: Elorbe, LeBarre, Bousum, Figueroa

NOES:

ABSENT: Pitras, Reed

ABSTAIN:

APPROVED:



Mike LeBarre, Chairperson

ATTEST:



Linda Scholink, Clerk of the Successor Agency
City of Sand City