

**BEFORE THE CONSOLIDATED OVERSIGHT BOARD
SUCCESSOR AGENCY FOR THE CITY OF SAND CITY
COUNTY OF MONTEREY, STATE OF CALIFORNIA**

RESOLUTION NO. 2021-10

**RESOLUTION OF THE CONSOLIDATED OVERSIGHT BOARD FOR THE COUNTY
OF MONTEREY APPROVING THE AMENDED RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS 21-22B) FOR THE PERIOD JANUARY 1, 2022
THROUGH JUNE 30, 2022 FOR THE SAND CITY SUCCESSOR AGENCY, MAKING
RELATED FINDINGS AND DIRECTING THE SUCCESSOR AGENCY STAFF TO
TAKE ALL ACTIONS NECESSARY TO EFFECTUATE REQUIREMENTS
ASSOCIATED WITH THIS APPROVAL**

WHEREAS, pursuant to Assembly Bill No. 1X 26, enacted on June 28, 2011, and as subsequently amended by AB 1484 enacted on June 27, 2012 and SB 107 enacted September 22, 2015 ("**Dissolution Act**"), the Sand City Redevelopment Agency was dissolved on February 1, 2012 and its rights, powers, duties and obligations were transferred to a successor agency; and

WHEREAS, the City Council of the City of Sand City elected to act as the former Agency's successor agency ("**Successor Agency**") under Section 34173 of the Dissolution Act, and, as such, is charged with implementing enforceable obligations and winding down the affairs of the former Agency by administering the retirement of the former Agency's debts and other obligations; and

WHEREAS, Assembly Bill No. 1X 26 provided that all obligations of a former redevelopment agency that must be paid by the successor agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" ("**ROPS**"); and

WHEREAS, commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and continuing thereafter, the ROPS became due on an annual basis in accordance with SB 107; and

WHEREAS, the Oversight Board for the Sand City Successor adopted the ROPS and Administrative Budgets for all prior periods as required by law; and

WHEREAS, on July 1, 2018 the Oversight Board for the Sand City Successor Agency dissolved and was succeeded by the Countywide Oversight Board of the County of Monterey ("**Consolidated Oversight Board**"); and

WHEREAS, SB 107 permits an amended ROPS 21-22B for the period January 1, 2022 through June 30, 2022 to be submitted to the Department of Finance and the State Controller's office, after approval by the Oversight Board, no later than October 1, 2021; and,

WHEREAS, on January 7, 2021, the Consolidated Oversight Board approved the Sand City Successor Agency ROPS 21-22 for the period of July 1, 2021 through June 30, 2022; and

WHEREAS, on September 7, 2021, the Successor Agency adopted Resolution No. SA-2021- 03 approving an Amended Recognized Obligation Payment Schedule (21-22B) for the period of January 1, 2022 through June 30, 2022 ("**Amended ROPS 21-22B**") attached hereto as Exhibit "A" and incorporated by reference herein; and

WHEREAS, pursuant to Health & Safety Code Sections 34177 and 34180(g), the Amended ROPS 21-22B is submitted to the Countywide Consolidated Oversight Board for consideration and the Successor Agency requests approval of the Amended ROPS 21-22B as authorized by Health and Safety Code Section 34177.

NOW, THEREFORE, BE IT RESOLVED by the Consolidated Oversight Board that:

1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

2. The Consolidated Oversight Board hereby approves the Amended Recognized Obligation Payment Schedule (21-22B) for the period of January 1, 2022 through June 30, 2022 ("Amended ROPS 21-22B") for the Sand City Successor Agency attached hereto as Exhibit "A".

3. The Consolidated Oversight Board hereby directs the Successor Agency to submit copies of the amended ROPS 21-22B approved by the Consolidated Oversight Board to the County of Monterey Auditor-Controller, State Controller's Office, and the State of California Department of Finance.

4. The Consolidated Oversight Board directs the staff of the Successor Agency to post the Amended ROPS 21-22B on its Successor Agency website.

5. This Resolution shall take effect at the time and in the manner prescribed in Health & Safety Code Section 34179(h).

PASSED AND ADOPTED this 16th day of September, 2021 by the following vote:

AYES: Poitras, LeBarre, Reed, Bousum, Cordiero-Martinez

NOES:

ABSTAIN:

ABSENT: Crow, Gamotan

APPROVED:

DocuSigned by:

Warren "Pete" Poitras

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Chairperson, Consolidated Oversight
Board County of Monterey

ATTEST:

DocuSigned by:

Jennifer Forsyth

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By:

Clerk of the Consolidated Oversight
Board County of Monterey

Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - Summary Filed for the January 1, 2022 through June 30, 2022 Period

Successor Agency: Sand City

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 21-22B Authorized Amounts	ROPS 21-22B Requested Adjustments	ROPS 21-22B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 593,412	\$ 440,858	\$ 1,034,270
F RPTTF	513,412	440,858	954,270
G Administrative RPTTF	80,000	-	80,000
H Current Period Enforceable Obligations (A+E)	\$ 593,412	\$ 440,858	\$ 1,034,270

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Warren "Pete" Poitras
Name Chair
Title

/s/ DocuSigned by:
Warren "Pete" Poitras 9/28/2021 | 1:16 PM P
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Signature Date

