

**SAND CITY SUCCESSOR AGENCY
RESOLUTION SA 21-03, 2021**

**RESOLUTION OF THE SUCCESSOR AGENCY
TO THE FORMER SAND CITY REDEVELOPMENT AGENCY, APPROVING THE
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 21-22B)
FOR THE PERIOD JANUARY 1, 2022 THROUGH JUNE 30, 2022 AND MAKING
CERTAIN FINDINGS IN CONNECTION THEREWITH**

WHEREAS, pursuant to Assembly Bill No. 1X 26, enacted on June 28, 2011, and as subsequently amended by AB 1484 enacted on June 27, 2012 and SB 107 enacted September 22, 2015 ("**Dissolution Act**"), the Sand City Redevelopment Agency was dissolved on February 1, 2012 and its rights, powers, duties and obligations were transferred to a successor agency; and

WHEREAS, the City Council of the City of Sand City elected to act as the former Agency's successor agency ("**Successor Agency**") under Section 34173 of the Dissolution Act, and, as such, is charged with implementing enforceable obligations and winding down the affairs of the former Agency by administering the retirement of the former Agency's debts and other obligations; and

WHEREAS, Assembly Bill No. 1X 26 provided that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" ("**ROPS**"); and

WHEREAS, commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and continuing thereafter, the ROPS became due on an annual basis in accordance with SB 107; and

WHEREAS, the Successor Agency and its Oversight Board adopted the ROPS and Administrative Budgets for all prior periods as required by law; and

WHEREAS, on July 1, 2018 the Oversight Board of the Successor Agency for the City of Sand City dissolved and was succeeded by the Consolidated Oversight Board of the County of Monterey ("**Consolidated Oversight Board**"); and

WHEREAS, the Successor Agency ROPS 21-22 for the period of July 1, 2021 through June 30, 2022 was approved by the Successor Agency on December 15, 2020 by Resolution No. 20- __ and by the Consolidated Oversight Board on January 7, 2021 by Resolution No. 2021-01; and

WHEREAS, SB 107 permits an amended ROPS 21-22B for the period January 1, 2022 through June 30, 2022 to be submitted to the Department of Finance and the State Controller's office, after approval by the Consolidated Oversight Board, no later than October 1, 2021; and,

WHEREAS, Successor Agency staff has prepared a proposed Amended Recognized Obligation Payment Schedule 21-22B for the period of January 1, 2022 through June 30, 2022 ("**Amended ROPS 21-22B**"), substantially in the form attached hereto and incorporated by reference herein; and

WHEREAS, on September 16, 2021, the Consolidated Oversight Board will consider finding that a revision to ROPS 21-22 is necessary for the payment of enforceable obligations during the second half of the ROPS period and consider the approval of the Amended ROPS 21-22B.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency to the Former Sand City Redevelopment Agency that:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.


SECTION 2. The Successor Agency hereby approves the Schedule attached hereto as the Amended Recognized Obligation Payment Schedule 21-22B for the period January 1, 2022 through June 30, 2022. Pursuant to Health & Safety Code Section 34173, the Successor Agency's liability, including, but not limited to, its liability for the obligations on the attached schedule, is limited to the total sum of property tax revenues it receives pursuant to Part 1.85 of AB X1 26.

SECTION 3. The Successor Agency hereby authorizes and directs the Clerk of the Successor Agency to forward the Amended ROPS 21-22B to the Consolidated Oversight Board and, following approval by the Consolidated Oversight Board, to the County of Monterey Auditor Controller, State Controller's Office, and the California Department of Finance, to place the ROPS on the Sand City website, and to take such other actions on behalf of the Successor Agency with respect to the Amended ROPS 21-22B as may be necessary in accordance with applicable law.

PASSED, APPROVED AND ADOPTED by the Successor Agency to the Former Sand City Redevelopment Agency, this 7th day of September 2021 by the following vote:

AYES: Agency Members Blackwelder, Carbone, Cruz, Hawthorne, Sofer
NOES: None
ABSTAIN: None
ABSENT: None

APPROVED:



Mary Ann Carbone, Chair of the
Successor Agency

ATTEST:

By: 
Connie P. Horca, Clerk of the
Successor Agency

**Amended Recognized Obligation Payment Schedule (ROPS 21-22B) - Summary
Filed for the January 1, 2022 through June 30, 2022 Period**

Successor Agency: Sand City
County: Monterey

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | ROPS 21-22B Authorized Amounts | ROPS 21-22B Requested Adjustments | ROPS 21-22B Amended Total |
|-----------------------------------------------------------------------------------|---------------------------------------|------------------------------------------|----------------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 593,412 | \$ 440,858 | \$ 1,034,270 |
| F RPTTF | 513,412 | 440,858 | 954,270 |
| G Administrative RPTTF | 80,000 | - | 80,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 593,412 | \$ 440,858 | \$ 1,034,270 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

