

## Recognized Obligation Payment Schedule (ROPS 25-26) - Summary Filed for the July 1, 2025 through June 30, 2026 Period

**Successor Agency:** Sand City

**County:** Monterey

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 25-26A Total<br>(July - December) | 25-26B Total<br>(January - June) | ROPS 25-26<br>Total |
|--|-----------------------------------|----------------------------------|---------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                 | <b>\$ 371,845</b>                 | <b>\$ -</b>                      | <b>\$ 371,845</b>   |
| B Bond Proceeds  | -                                 | -                                | -                   |
| C Reserve Balance  | 358,401                           | -                                | 358,401             |
| D Other Funds  | 13,444                            | -                                | 13,444              |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>               | <b>\$ 1,279,319</b>               | <b>\$ 690,109</b>                | <b>\$ 1,969,428</b> |
| F RPTTF  | 1,167,763                         | 565,109                          | 1,732,872           |
| G Administrative RPTTF   | 111,556                           | 125,000                          | 236,556             |
| <b>H Current Period Enforceable Obligations (A+E)</b>                      | <b>\$ 1,651,164</b>               | <b>\$ 690,109</b>                | <b>\$ 2,341,273</b> |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Graciano Mendoza Board Chair  
 \_\_\_\_\_  
 Name Title

/s/ DocuSigned by:  
Graciano Mendoza  
7EE50D88079D4AF... 1/16/2025 | 12:15  
 \_\_\_\_\_  
 Signature Date

**Sand City  
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail  
July 1, 2025 through June 30, 2026**

| A      | B   | C  | D                        | E                          | F                               | G  | H            | I                            | J       | K                | L                       | M               | N           | O           | P           | Q            | R                       | S               | T           | U         | V           | W            |
|--------|---|--|--------------------------|----------------------------|---------------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name  | Obligation Type                                  | Agreement Execution Date | Agreement Termination Date | Payee                           | Description  | Project Area | Total Outstanding Obligation | Retired | ROPS 25-26 Total | ROPS 25-26A (Jul - Dec) |                 |             |             |             | 25-26A Total | ROPS 25-26B (Jan - Jun) |                 |             |           |             | 25-26B Total |
|        |   |  |                          |                            |                                 |  |              |                              |         |                  | Fund Sources            |                 |             |             |             |              | Fund Sources            |                 |             |           |             |              |
|        |   |  |                          |                            |                                 |  |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              |
|        |   |  |                          |                            |                                 |  |              | \$14,926,952                 |         | \$2,341,273      | \$-                     | \$358,401       | \$13,444    | \$1,167,763 | \$111,556   | \$1,651,164  | \$-                     | \$-             | \$-         | \$565,109 | \$125,000   | \$690,109    |
| 3      | Admin Costs   | Admin Costs                                      | 02/01/2012               | 06/30/2027                 | City acting as Successor Agency | Administrative Cost Allowance  | Sand City    | 500,000                      | N       | \$250,000        | -                       | -               | 13,444      | -           | 111,556     | \$125,000    | -                       | -               | -           | -         | 125,000     | \$125,000    |
| 5      | City of Sand City                                       | Miscellaneous                                    | 04/01/1995               | 07/20/2037                 | City of Sand City               | COP Reimbursement  | Sand City    | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 10     | McDonald Coastal Project                                | OPA/DDA/Construction                             | 06/20/2001               | 07/20/2037                 | John King - DDA                 | Contingency Reimbursement  | Sand City    | 1,454,766                    | N       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 11     | Tax Sharing Agreement                                   | Litigation                                       | 05/18/1989               | 12/31/2027                 | City of Seaside                 | Judgment Entered 1-19-2016   | Sand City    | 911,303                      | N       | \$364,522        | -                       | -               | -           | 182,261     | -           | \$182,261    | -                       | -               | -           | 182,261   | -           | \$182,261    |
| 12     | Sand City Redevelopment Project                         | City/County Loan (Prior 06/28/11), Cash exchange | 01/20/1987               | 07/20/2037                 | City of Sand City               | Repay loans for Staff and Facilities ***                             | Sand City    | 3,628,058                    | N       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 13     | Sand City Redevelopment Project                         | City/County Loan (Prior 06/28/11), Cash exchange | 01/20/1987               | 07/20/2037                 | City of Sand City               | Repay for Monetary Loans (Seaside) ***                               | Sand City    | 6,839,497                    | N       | \$625,000        | -                       | -               | -           | 625,000     | -           | \$625,000    | -                       | -               | -           | -         | -           | \$-          |
| 22     | Bond Disclosure Services                                | Fees   | 01/17/2017               | 11/01/2027                 | RSG                             | Annual continuing disclosure/ dissemination services for bond issues | Sand City    | 10,000                       | N       | \$5,000          | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | 5,000     | -           | \$5,000      |
| 26     | Subordinate Tax Allocation Refunding Bonds, Series 2017 | Bonds Issued After 12/31/10                      | 08/10/2017               | 11/01/2027                 | US Bank                         | Refinance RDA Activities   | Sand City    | 1,578,878                    | N       | \$1,094,651      | -                       | 358,401         | -           | 358,402     | -           | \$716,803    | -                       | -               | -           | 377,848   | -           | \$377,848    |
| 27     | Fiscal Agent Fees                                       | Fees   | 08/10/2017               | 11/01/2027                 | US Bank                         | Annual Fiscal Agent for bond issues                                  | Sand City    | 4,450                        | N       | \$2,100          | -                       | -               | -           | 2,100       | -           | \$2,100      | -                       | -               | -           | -         | -           | \$-          |

**Sand City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
 (Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |                                    |                                   |   |                              |                     |  |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| A  | B   | C                                  | D                                 | E   | F                            | G                   | H  |
|  | <b>ROPS 22-23 Cash Balances<br/>(07/01/22 - 06/30/23)</b>   | <b>Fund Sources</b>                |                                   |   |                              |                     | <b>Comments</b>  |
|  |   | <b>Bond Proceeds</b>               |                                   | <b>Reserve Balance</b>  | <b>Other Funds</b>           | <b>RPTTF</b>        |  |
|  |   | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |  |
| <b>1</b>   | <b>Beginning Available Cash Balance (Actual 07/01/22)</b><br>RPTTF amount should exclude "A" period distribution amount.  | 1,283,123                          | -                                 | 272,500   | 96,291                       | 12,410              | E: RPTTF Retained from 21-22 as Reserve for ROPS 22-23 Bond Debt Service (Items 2 and 26, \$272,500) F: Other Funds Reserved for ROPS 22-23 (\$77,954) + Ending Other Funds Balance 21-22 (\$18,337) G: PPA 19-20 applied to ROPS 22-23 (\$12,410) |
| <b>2</b>   | <b>Revenue/Income (Actual 06/30/23)</b><br>RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller                        | 18,060                             | -                                 | -   | 13,444                       | 1,391,368           | F: Interest earned in 22-23 (\$13,444) G: RPTTF received for ROPS 22-23 (\$1,391,368)  |
| <b>3</b>   | <b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>  | 8,106                              | -                                 | 272,500   | 77,954                       | 913,312             | E: RPTTF Retained from 21-22 as Reserve for ROPS 21-22 Bond Debt Service (\$272,500) F and G: ROPS 22-23 RPTTF expenditures match PPA, less reserve amount retained for ROPS 23-24   |
| <b>4</b>   | <b>Retention of Available Cash Balance (Actual 06/30/23)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,293,077                          | -                                 | -   | 18,337                       | 482,811             | F: Other Funds Reserved for ROPS 23-24 Item 3 (\$18,337) G: RPTTF Reserve held for ROPS 23-24 Debt Service (Items 22 and 26) (\$482,811)   |

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |                                    |                                   |   |                              |                     |  |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| A  | B   | C                                  | D                                 | E   | F                            | G                   | H  |
|  | <b>ROPS 22-23 Cash Balances<br/>(07/01/22 - 06/30/23)</b>   | <b>Fund Sources</b>                |                                   |   |                              |                     | <b>Comments</b>  |
|  |   | <b>Bond Proceeds</b>               |                                   | <b>Reserve Balance</b>  | <b>Other Funds</b>           | <b>RPTTF</b>        |  |
|  |   | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |  |
| <b>5</b>   | <b>ROPS 22-23 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC |                                    | <b>No entry required</b>          |   |                              | 7,655               | G: PPA 22-23 (\$991) + PPA 21-22 (\$6,489) + PPA 20-21 (\$175) |
| <b>6</b>   | <b>Ending Actual Available Cash Balance (06/30/23)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)                         | \$-                                | \$-                               | \$-   | \$13,444                     | \$-                 | <b>F: Other Funds Ending Balance 22-23</b>                     |

**Sand City**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

| Item # | Notes/Comments |
|--------|----------------|
| 3      |                |
| 5      |                |
| 10     |                |
| 11     |                |
| 12     |                |
| 13     |                |
| 22     |                |
| 26     |                |
| 27     |                |